

DEPARTMENT OF COMMERCE & INSURANCE

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: SCOTT A BEAN
707 N SEMINOLE DR
INDEPENDENCE, MO 64056

TRACKING ID: 360275E

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Scott A. Bean and the Division of Consumer Affairs ("Division") of the Department of Commerce and Insurance, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Commerce and Insurance, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Scott A. Bean ("Bean") has applied for a producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning Bean's misstatement on his application, which is a violation of Section 374.210.1(2) RSMo, and subjects Bean to enforcement action by the Director;

WHEREAS, Bean has been informed of his right to counsel and of his right to contest any attempt by the Department to refuse to issue his producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, Bean acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by Bean, in which action the Director or the Division alleges that the violation described herein forms part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by Bean are committed knowingly, intentionally or in conscious disregard of the law, by a misstatement on her application, which violated Section 374.210.1(1), RSMo (2016);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violation cited in this Agreement, and after being afforded the opportunity to consult legal counsel, Bean does hereby voluntarily and knowingly surrender and forfeit the sum of three hundred dollars (\$300.00), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

Bean shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than June 22, 2020.

The parties agree that, should the Director or the Division in the future allege an

additional violation of the insurance laws or regulations by Bean, nothing in this Agreement shall preclude the Director or the Division from introducing Bean's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 6-12-2020

Scott A. Bean Applicant

DATED: 6 19 20

Carrie Couch, Director Division of Consumer Affairs

DATED: June 19, 2020

Chlora Lindley-Myers, Director

Department of Commerce and Insurance

Return original to: Kevin Davidson Missouri Department of Commerce and Insurance PO Box 4001 Jefferson City, MO 65102